New Jersey Board of Public Utilities Weekly Petroleum Statistical Report

Release Date: Thursday, July 22, 2004

The Weekly Petroleum Statistical Report serves as a source of current information for gasoline, primary petroleum products and crude oil. The supply data contained in this report are based primarily on industry submissions and weekly price data collected by the American Automobile Association (AAA), the American Petroleum Institute (API) and the Energy Information Administration (EIA).

Gasoline

Table 1 – Retail Gasoline Prices in NJ (dollars per gallon)

Region Consumed	Fuel Type	Price on	Price on	Change
		07/21/04	7/14/04	+/-
Atlantic-Cape May	Regular Gasoline	1.866	1.869	-0.003
Bergen-Passaic	Regular Gasoline	1.934	1.948	-0.014
Middlesex-Somerset-Hunterdon	Regular Gasoline	1.928	1.937	-0.009
Monmouth-Ocean	Regular Gasoline	1.896	1.913	-0.017
Newark	Regular Gasoline	1.946	1.956	-0.010
Gloucester-Camden	Regular Gasoline	1.827	1.836	-0.009
Trenton	Regular Gasoline	1.914	1.933	-0.019
Atlantic-Cape May	Mid Grade	2.001	2.004	-0.003
Bergen-Passaic	Mid Grade	2.073	2.088	-0.015
Middlesex-Somerset-Hunterdon	Mid Grade	2.067	2.077	-0.010
Monmouth-Ocean	Mid Grade	2.033	2.052	-0.019
Newark	Mid Grade	2.086	2.097	-0.011
Gloucester-Camden	Mid Grade	1.958	1.969	-0.011
Trenton	Mid Grade	2.052	2.072	-0.020
Atlantic-Cape May	Premium	2.076	2.080	-0.004
Bergen-Passaic	Premium	2.152	2.167	-0.015
Middlesex-Somerset-Hunterdon	Premium	2.145	2.156	-0.011
Monmouth-Ocean	Premium	2.110	2.129	-0.019
Newark	Premium	2.165	2.176	-0.011
Gloucester-Camden	Premium	2.033	2.043	-0.010
Trenton	Premium	2.130	2.151	-0.021
Atlantic-Cape May	Diesel	1.694	1.698	-0.004
Bergen-Passaic	Diesel	1.719	1.730	-0.011
Middlesex-Somerset-Hunterdon	Diesel	1.726	1.722	0.004
Monmouth-Ocean	Diesel	1.730	1.729	0.001
Newark	Diesel	1.724	1.723	0.001
Gloucester-Camden	Diesel	1.660	1.653	0.007
Trenton	Diesel	1.716	1.715	0.001

Table 1A – Retail Gasoline Prices Nationally (dollars per gallon)

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National - U.S.	Regular Gasoline	1.917	1.910	0.007		
National - U.S.	Mid Grade	2.035	2.028	0.007		
National - U.S.	Premium	2.109	2.102	0.007		
National - U.S.	Diesel	1.802	1.797	0.005		

Data source: AAA Daily Fuel Gauge Report

Table 2 - Gasoline Production (million barrels per day)

Region Consumed	Fuel Type	Week Ending	Week Ending	Change
		7/16/2004	7/9/2004	+/ -
U.S.	Finished Gasoline	8.856	8.840	0.016
U.S.	Conventional	6.125	6.173	-0.048
U.S.	Reformulated	2.731	2.667	0.064
East Coast (PADD 1)	Finished Gasoline	1.302	1.243	0.059
East Coast (PADD 1)	Conventional	0.599	0.563	0.036
East Coast (PADD 1)	Reformulated	0.704	0.681	0.023

Table 2A – Gasoline Imports (million barrels per day)

Region Consumed	Fuel Type	Week Ending	Week Ending	Change
		7/16/2004	7/9/2004	+/-
U.S.	Total Gasoline	0.872	0.951	-0.079
U.S.	Conventional	0.229	0.377	-0.148
U.S.	Reformulated	0.196	0.213	-0.017
U.S.	Blended	0.447	0.361	0.086

Table 2B – Gasoline Inventory Stocks (million barrels)

Region Consumed	Fuel Type	Week Ending	Week Ending	Change
		7/16/2004	7/9/2004	+/-
U.S.	Total Gasoline Stocks	208.400	205.900	2.500
U.S.	Conventional	113.700	111.800	1.900
U.S.	Reformulated	25.100	24.800	0.300
U.S.	Blended	69.600	69.300	0.300
East Coast (PADD 1)	Total Gasoline Stocks	56.800	55.300	1.500
East Coast (PADD 1)	Conventional	27.300	27.100	0.200
East Coast (PADD 1)	Reformulated	13.200	12.600	0.600
East Coast (PADD 1)	Blended	16.300	15.600	0.700

Data source: Energy Information Administration (EIA) – This Week in Petroleum

Crude Oil

Table 3 – Crude Oil Spot Market Prices (dollars per barrel)

Region Consumed	Fuel Type	Week Ending	Week Ending	Change
		7/16/2004	7/9/2004	+/-
U.S.	Crude Oil - WT	41.100	39.900	1.200
U.S.	Crude Oil – Bre	nt* 38.490	37.580	0.910

^{*} Brent is normally refined and consumed in Northwest Europe. However, if the arbitrage between Brent and other crude oils, including WTI, is favorable for export, Brent has been known to be refined in the United States (typically the East Coast or the Gulf Coast).

Table 3A - Crude Oil Futures Prices (dollars per barrel)

Region Consumed	Fuel Type		Week Ending	Change
		7/16/2004	7/9/2004	+/-
U.S.	Crude Oil - U.S. NYMEX	34.300	33.570	0.730
U.S.	Crude Oil - OPEC	34.990	34.360	0.630
U.S.	Crude Oil - Non-OPEC	34.900	33.950	0.950
U.S.	Crude Oil - Total World	34.940	34.120	0.820

Table 3B - Crude Oil Production (million barrels per day)

Region Consumed	Fuel Type	Week Ending	Week Ending	Change
		7/16/2004	7/9/2004	+/-
U.S.	Crude Oil	5.334	5.485	-0.151

Table 3C - Crude Oil Imports (million barrels per day)

Region Consumed	Fuel Type	Week Ending	Week Ending	Change
		7/16/2004	7/9/2004	+/ -
U.S.	Crude Oil	9.901	10.054	-0.153

Table 3D - Crude Oil Inventory Stocks (million barrels)

Region Consumed	Fuel Type		Week Ending	Change
		7/16/04	7/9/2004	+/-
U.S.	Crude Oil	299.300	302.900	-3.600
East Coast (PADD 1)	Crude Oil	14.200	14.900	-0.700

Data source: Energy Information Administration (EIA) - This Week in Petroleum